



American Indian Chamber of Commerce of Wisconsin – First American Capital Corporation, Incorporated 2020 COVID-19 Rapid Response

The AICCW-FACC, in cooperation with donors, funding partners and strategic partners, took immediate action to serve as a resource for Native American, and other diverse and disadvantaged owned businesses statewide, to help navigate and access critically needed local, state and federal business stimulus programs -- designed to assist in business survival during the initial wave of the COVID-19 crisis in Wisconsin. The attached numbers reflect several of the AICCW-FACC initiatives through July 2020, and some immediate impacts – please visit us at www.aiccw-facc.org for additional information.

The FACC is a certified Native Community Development Financial Institute (NCDFI), Small Business Administration (SBA) Microlender and SBA Community Advantage Lender – which provide direct access to significant federal resources that FACC manages and deploys statewide as an intermediary lender.

FACC is also proud to serve as a Key Strategic Partner (KSP) with the Wisconsin Economic Development Corporation (WEDC). The FACC contracts with WEDC to perform agreed to strategic production goals annually including delivery of impactful business development services and direct access to affordable business loan products for our Wisconsin target market.

Additionally, The FACC works collaboratively with three other certified NCDFIs located in Wisconsin, collectively known as the Wisconsin Indian Business Alliance (WIBA). This year the WIBA NCDFI COVID-19 rapid response - through our continuum of Native business/ consumer/housing loans and development services - collectively deployed \$4,440,513 in loans, served 2,262 Native American individuals/families, assisted 526 businesses, and contributed to the creation/retention of 129 family supporting Wisconsin jobs. Please visit <https://wibanative.org/> to learn more.

Looking forward to recovery – The unprecedented health, economic and financial damage associated with the COVID-19 crisis creates an uncertain future. The AICCW-FACC is currently working to recapitalize our funds available to lend, and expand staff to resource-up so we are positioned to remain a reliable, nimble and relevant NCDFI business resource - as we continue together to navigate and remain resilient through the COVID-19 crises...

Below is our logo acknowledgement of some of the key donors, funding partners and strategic partners that are assisting to resource our collective Wisconsin Native American COVID-19 rapid response efforts – for which we are grateful!




AICCW-FACC 2020 COVID-19 Rapid Response Business Impacts


268 Applications reviewed and approved by FACC | WIBA staff for the WEDC Ethnic Minority Emergency Grant (EMEG) initiative - resulting in **\$670,000** in \$2,500 business stimulus grants being disbursed statewide



37 Existing Native CDFI borrowers in the portfolios for the four Wisconsin NCDFIs working as the Wisconsin Indian Business Alliance - receiving **\$278,800** in the WEDC Small Business 20/20 stimulus initiative for two months payroll and occupancy expenses - with 54% being business owners on/near federally recognized Native Nations reservation lands




29 FACC SBA Microloan borrowers, and growing, are participating in the SBA SECTION 1112 CARES Act Microloan Debt Relief initiative, resulting in the SBA paying six months of principal and interest payments - assisting with cash flow and reduced loan principal balances. This loan product, up to \$50,000, is available currently through 9/27/2020 - with **\$295,015** disbursed in new FACC business loans in Q2



64 Native American business owners endorsed statewide to receive We're All In \$2,500 business expense stimulus grants totalling **\$160,000**



576+ hours of one-to-one FACC staff business counseling and technical assistance delivery in Q2 April 1 - June 30, 2020 - With 24 existing or prospective borrowers receiving more than seven (7) hours each of impactful COVID related Business Development services & assistance



We are in this together, and we'll get through this together

For more information visit us at www.aiccw-facc.org